

## P. P. P.

( Agreement \$3.00).

MEMORANDUM OF AGREEMENT, made and entered into, this 22nd, day of May, 1914, by and between Greenville Traction Company, a corporation organized and existing under and by virtue of the laws of the State of South Carolina, hereinafter referred to as the "Greenville Company", party of the first part, and Piedmont and Northern Railway Company, a corporation organized and existing under and by virtue of the laws of the State of South Carolina, hereinafter referred to as the "Railway Company", party of the Second part

## W-I-T-N-E-S-S-E-T-H:

That, Whereas, The Greenville Company now owns, maintains and operates certain lines of Street railway within and near the City of Greenville, in the County of Greenville, State of South Carolina, together with the poles, wires and other necessary apparatus and appliances for the operation of the same, the portions of which lines referred to in this contract are more fully described as follows, to-wit:

TRACK No. 1. Beginning on Washington Street in the City of Greenville, at the Southern Station, and extending up Washington Street with the line of double track to Main Street, thence with Main Street to Coffee Street, thence down Coffee Street to Laurens Street, thence Down Laurens Street to Washington Street, a total distance of 1.17 miles.

TRACK No. 2. Situated and located in the County of Greenville, State of South Carolina, and beginning at the Dunean Mill and extending to the Westervelt Mill, a distance of 1.22 miles.

TRACK No. 3. Beginning at the Woodside Mill in the County of Greenville, State of South Carolina, and extending to the Monaghan Mill, a distance of 1.15 miles.

And, Whereas, the Greenville Company is now operating over all of said track cars for the carriage of passengers only, as a part of its street railway system in and around the City of Greenville, S.C. and the Railway Company desires to be admitted to the joint use with the Greenville Company of said lines of track for the following purposes, to-wit:

- (a) For the purpose of operating over track No. 1 hereinbefore referred to, its trains and cars for the carriage of passengers only;
- (b) For the purpose of operating over tracks No. 2 and 3 its trains and cars for the transportation of freight of any and all classes.

And, Whereas, the parties hereto have agreed that the proper rental value of the facilities herein referred to is a sum equal to Five (5%) per cent per annum of the agreed value of the facilities so to be jointly used hereunder, which rental shall be apportioned equally between the parties hereto, and

Whereas, the Greenville Company is willing to admit the Railway Company to the joint use with it of said tracks for the purposes hereinbefore stated, but upon the covenants and agreements hereinafter expressed:

NOW, THEREFORE, The Greenville Company and the Railway Company, in consideration of the premises and of the mutual covenants and agreements hereinafter contained, do hereby contract and agree as follows:

FIRST: The Greenville Company hereby grants unto the Railway Company the right or privilege to use jointly with the Greenville Company for the purposes hereinbefore recited but for no other purposes, the following described portions of its track, to-wit:

Track No. 1. Beginning on Washington Street in the City of Greenville, at the Southern Railway Station, and extending up Washington Street with the line of double track to Main Street, thence with Main Street to Coffee Street, thence down Coffee Street to -

(Next page)